

WHY SHOULD I DECLARE CASH?

The obligation to declare cash on entering or leaving the country is part of the strategic commitment of the Republic of Macedonia to combat money laundering and to counter the financing of terrorism.

WHAT IF I DON'T DECLARE?

The cash/cheques will be detained or seized. National legislation sets fines applicable in case of non declaration or false declaration, as well as prison sentences for cases related to money laundering or terrorism financing.



CARRYING CASH WITH YOU? NO PROBLEM. DECLARE IT TO CUSTOMS!

WHAT ARE THE RULES?

FOREIGN CURRENCY AND CHEQUES

ENTRY INTO MACEDONIA

The limit for bringing in effective foreign currency or cheques is 10,000 Euros. In case you are bringing effective foreign currency or cheques over 10,000 Euros you must declare it to Customs.

EXIT FROM THE COUNTRY

When leaving Macedonia, residents must declare to Customs every amount exceeding 2,000 Euros per person and present a certificate from an authorized bank or exchange office. Taking out effective foreign currency exceeding 10,000 Euros by residents is prohibited.

Non-residents may freely take out up to 10,000 Euros of effective foreign currencies or cheques per person. In case of taking out over 10,000 Euros, passengers are obliged to present the certificate where the amount brought in was registered by Customs upon entry in the country.

DENARS

It is allowed to bring in or take out an amount of up to 120,000 Denars freely.

Non-residents may bring in or take out an amount exceeding 120,000 Denars, but they must declare it to Customs and to present a proof that the assets are bought/withdrawn from an account in a domestic or foreign bank.

Bringing in and taking out an amount exceeding 120,000 Denars by residents is prohibited.

WHAT ARE RESIDENTS AND NON-RESIDENTS?

RESIDENT is any natural person with permanent residence in the Republic of Macedonia and person with temporary stay abroad holders of a valid document for stay or work, natural person with temporary resident permit in the Republic of Macedonia, legal entity registered in the Republic of Macedonia and their representative offices abroad, foreign companies' subsidiaries, registered in the Republic of Macedonia, subsidiary of a foreign bank and diplomatic and consular offices of the Republic of Macedonia abroad.

NON-RESIDENT – Every other legal and natural entity not having the status of resident.

FOREIGN CURRENCY AND CHEQUES

RESIDENTS	
Entry in Macedonia	Exit from Macedonia
up to 10.000 EUR – free	up to 2.000 EUR– free
over 10.000 EUR – must be declared to Customs	from 2,000 to 10,000 EUR – must be declared to Customs and a certificate from an authorized bank or exchange office must be presented
	Over 10,000 EUR - prohibited

NON-RESIDENTS	
Entry in Macedonia	Exit from Macedonia
up to 10.000 EUR – free	
over 10.000 EUR – must be declared to Customs, who shall issue a certificate in writing	over 10,000 EUR – must be declared to Customs and the Certificate where that amount was registered upon entry in Macedonia must be presented

RESIDENTS	
Entry in Macedonia	Exit from Macedonia
up to 120,000 Denars - free	
over 120,000 Denars - prohibited	

NON-RESIDENTS	
Entry in Macedonia	Exit from Macedonia
up to 120,000 Denars - free	
over 120,000 Denars – must be declared to Customs and present proof that the assets were brought/withdrawn from an account in a domestic or foreign bank	

DENARS